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For immediate release

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Pantheon International Plc

("PIP" or the "Company")

Appointment of co-lead portfolio manager

The Board of PIP, the FTSE 250 private equity investment trust, announces that Pantheon, the investment manager of PIP, has appointed Jie Gong as co-lead manager of the Company with immediate effect to work alongside Helen Steers. Jie Gong is a partner at Pantheon and has been involved with PIP on a variety of topics over the past four years as part of her broader Pantheon role. PIP will continue to benefit from the wider Pantheon platform including 138 investment professionals globally (as at 31 March 2023) and Pantheon's robust investment selection procedures.

Jie is a recognised leader in private markets and holds a number of global investment leadership positions at Pantheon. She serves as a member of Pantheon's Co-investment Committee and Asian Regional Investment Committee, and her ongoing engagement across Pantheon's investment activities will complement and inform her role as co-manager of PIP. Jie has been at the forefront of Pantheon's ESG initiatives and industry engagement, having served on the UN Principles for Responsible Investment (UNPRI) Global Private Equity Advisory Committee from 2017 to 2019. Appointed a Partner at Pantheon in 2013, Jie has over 25 years of experience working in leveraged finance, primary investment and co-investment across the UK, US and Asia at Pantheon, Morgan Stanley and JP Morgan Chase.

Jie brings the benefit of her transactional background, credit market expertise, co-investment deal experience and global co-investment committee role to PIP. This is particularly relevant since direct company investments make up an ever-increasing part of PIP's portfolio, now accounting for 54% of PIP's NAV as at 30 November 2022. In addition, Jie's substantial knowledge of credit markets adds to the existing expertise in PIP's balance sheet management.

John Singer CBE, Chair of PIP said, "The PIP Board welcomes the appointment of Jie Gong as co-lead manager alongside Helen Steers. Her longstanding global expertise plays well into the global nature of PIP's investments and her appointment will add to the depth of strategic thinking and active portfolio management of PIP."

Helen Steers, co-manager of PIP and Partner at Pantheon said, "Jie's leadership across Pantheon in primary and co-investments as well as the substantial transaction background and ESG know-how that she brings all add to PIP's competitive advantage."

Jie Gong, co-manager of PIP and Partner at Pantheon said, "It is with great pleasure that I join Helen in managing PIP. I strongly believe in the merits of private equity and the benefits that it can bring as a component of portfolios for a wide range of investors. I am excited by the opportunity to add value to PIP."

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LEI: 2138001B3CE5S5PEE928

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NOTES

PIP

PIP is a listed FTSE 250 private equity investment trust, overseen by an independent Board of Directors and managed by Pantheon, one of the leading private equity investment managers globally. PIP offers investors a liquid, differentiated entry point to the excellent growth potential of global private equity, with access to the primary, secondary and co-investment opportunities of some of the best managers in the world. The Company has a track record of NAV outperformance over the long term and manages risk strategically through diversification and rigorous selection based on Pantheon's extensive experience, international platform, and robust investment due diligence and decision-making processes.

Pantheon

PIP is managed and advised by Pantheon Ventures (UK) LLP ("Pantheon"), a leading global private equity, infrastructure & real assets and private debt investor with 40 years' experience sourcing and executing private market investment opportunities on behalf of clients. Together with its affiliates, the Pantheon Group has \$92.8 billion in AUM* (as at 31 December 2022) and employs 465 staff including 138 investment professionals (as at 31 March 2023), across offices in London, San Francisco, New York, Chicago, Hong Kong, Seoul, Bogotá, Tokyo, Dublin and Berlin.

*This figure includes assets subject to discretionary or non-discretionary management, advice or those limited to a reporting function.

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